

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,775.10	-222.25	-0.93	4.83	-9.07
BSE Sensex	76,631.65	-931.25	-1.20	4.78	-10.04
Bank Nifty	54,821.70	-882.2	-1.58	6.56	-8.19
Nifty Midcap 100	56,978.75	179.25	0.32	5.87	-6.21
Nifty Smallcap 100	16,566.00	27.95	0.17	5.45	-6.43
S&P 500	6,824.66	41.85	0.62	3.79	-0.49
DJIA	48,185.80	275.88	0.58	3.48	-0.41
Nasdaq 100	25,082.09	178.92	0.72	4.42	-0.49
Nikkei 225	55,895.32	-413.1	-0.73	4.01	7.84
Hang Seng	25,752.40	-140.62	-0.54	1.81	-2.23
Shanghai Com	3,966.17	-28.83	-0.72	0.45	-1.42

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,775.10	54,821.70
Support	23,750 & 23,500	55,400 & 54,300
Resistance	24,000 & 24,260	55,300 & 55,400

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,746.32	17,457.51	-1,711.19
DII Cash Market	15,968.21	15,012.31	955.90

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
JSW Steel	985.65	3.56	9386.60
TECH Mahindra	1211.90	1.72	2746.60
TATA Steel	9517.00	1.61	539.41
COAL India	439.75	1.54	19917.31
Infosys	954.95	1.47	3558.58
Top Losers			
Hindalco	4449.10	-3.61	1904.53
HDFC Bank	238.84	-3.25	21124.62
HDFC LIFE	3896.20	-2.74	4415.15
ONGC	996.30	-2.63	7668.21
Shriram Finance	237.89	-2.35	38062.32

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	96.30	1.64	58.52
WTI (USD/bbl)	97.91	3.71	70.81
Gold Spot (USD/t oz.)	4,773.53	1.15	10.18
USD/INR	92.66	-0.09	3.00
10 Year G-Sec India	6.960	0.90	5.75
US 10 Year Bond	4.289	0.32	2.93

Source: Bloomberg

MARKET COMMENTARY

Equity:

India

Indian markets ended lower on Thursday, as investors turned cautious following the previous session's rally, amid rising doubts over the US-Iran ceasefire, a rebound in crude oil prices, continued FII outflows, and a hawkish global interest rate outlook, while losses in financials weighed on the index even as selective strength in defense, metals and IT stocks provided some support.

Global

US markets closed higher on Thursday, extending their weekly gains on optimism around the US-Iran ceasefire, while US stock futures dipped on Friday as investors turned cautious amid fragile truce developments, tensions around Hormuz oil transit, and ahead of high-stakes US-Iran diplomatic talks in Islamabad.

Japan's Nikkei share average retreated on Thursday after a sharp rally in the previous session, as initial euphoria over a two-week fragile ceasefire in the Middle East gave way to a more cautious market outlook.

China and Hong Kong stocks fell on Thursday, as markets reassessed the prospects for a short-term ceasefire after renewed violence in the US-Israeli war with Iran.

Commodities & Currency:

The Indian rupee fell modestly on Thursday as concerns over the longevity of the US-Iran truce pushed oil prices higher, denting local stocks and bonds and weighing on risk assets globally.

Gold prices gained over 1% on Thursday as a weaker U.S. dollar lent support, while investors assessed the durability of a fragile ceasefire between Washington and Tehran and awaited U.S. Consumer Price Index data.

News:

Banks have exited the bulk of their Indian rupee arbitrage trades to comply with central bank-imposed limits on onshore positions aimed at reining in volatility and downward pressure on the currency, three people familiar with the matter said.

India's annual inflation likely rose modestly in March to 3.48%, according to a Reuters poll of economists, as a fall of around 11% in gold prices last month partly offset a surge in fuel prices in the wake of the Iran war.

India's top software services exporter Tata Consultancy Services beat profit and revenue estimates for the fourth quarter on Thursday, helped by strength in its North American market and a falling domestic currency.

India's expected economic growth of 6.6% for fiscal 2027 could face significant risks as the Iran war fans inflation worries, but ample foreign exchange buffers and a well-capitalised banking system could help mitigate some of it, the World Bank said.

India's steel mills aim to cut carbon emissions by about a quarter over the next decade and reduce reliance on coal, while the world's second-biggest producer of the alloy plans to more than double output, according to a document seen by Reuters.

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